Finance, Dept. of (Ottawa)

May 1918

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Department of Finance,

Ottawa, Canada.

23rd May, 1918.

Sir Robert A. Falconer, K.C.M.G.,
President, University of Toronto,
TORONTO, Ont.

Dear Sir,-

Your letter of the 7th instant addressed to the Honourable A.K. Maclean, Acting Minister of Finance, concerning the Sir John and Lady Eaton endowment to the University of Toronto, was transferred to me for answer. In reply I regret to state there is no provision in The Income War Tax Act under which the amount paid each year can be treated as a deduction from income of either Sir John or Lady Eaton, but under the provisions of Subsection (d) of Section 5 of that Act the income received from the fund by the University will be exempt from taxation.

I must apologize for the delay in forwarding this answer, but it was due to the pressure of work in respect to the Budget.

Yours faithfully,

RWB:EK.

Commissioner of Taxation.

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